

DEC 20 3 59 PM 1955

BOOK 662 PAGE 265

MORTGAGE.

State of South Carolina,
County of GREENVILLE

OLLIE FARNSWORTH
R. M. C.

To All Whom These Presents May Concern

Jessie T. Nelson

hereinafter spoken of as the Mortgagor send greeting.

Whereas Jessie T. Nelson

is justly indebted to C. Douglas Wilson & Co., a corporation organized and existing under the laws of the State of South Carolina, hereinafter spoken of as the Mortgagee, in the sum of Twelve Thousand Five Hundred and No/100-----Dollars

(\$ 12,500.00), lawful money of the United States which shall be legal tender in payment of all debts and dues, public and private, at the time of payment, secured to be paid by that one certain note or obligation, bearing even date herewith, conditioned for payment at the principal office of the said C. Douglas Wilson & Co., in the City of Greenville, S. C., or at such other place either within or without the State of South Carolina, as the owner of this obligation may from time to time designate, of the sum of

Twelve Thousand Five Hundred and No/100-----

-----Dollars (\$ 12,500.00)

with interest thereon from the date hereof at the rate of Five per centum per annum, said interest to be paid on the 1st day of January 1956 and thereafter said interest and principal sum to be paid in installments as follows: Beginning on the 1st day of February 1956, and on the 1st day of each month thereafter the sum of \$ 98.86 to be applied on the interest and principal of said note, said payments to continue up to and including the 1st day of December, 1970, and the balance of said principal sum to be due and payable on the 1st day of January, 1971; the aforesaid monthly payments of \$ 98.86 each are ~~to be applied first~~ to interest at the rate

of Five per centum per annum on the principal sum of \$12,500.00 or so much thereof as shall from time to time remain unpaid and the balance of each monthly payment shall be applied on account of principal. Said principal and interest to be paid at the par of exchange and net to the obligee, it being thereby expressly agreed that the whole of the said principal sum shall become due after default in the payment of interest, taxes, assessments, water rate or insurance, as hereinafter provided.

Now, Know All Men, that the said Mortgagor in consideration of the said debt and sum of money mentioned in the condition of the said note and for the better securing the payment of the said sum of money mentioned in the condition of the said note with the interest thereon, and also for and in consideration of the sum of One Dollar in hand paid by the said Mortgagee, the receipt whereof is hereby acknowledged, has granted, bargained, sold, conveyed and released and by these presents does grant, bargain, sell, convey and release unto the said Mortgagee and to its successors, legal representatives and assigns, forever, all that parcel, piece or lot of land with the buildings and improvements thereon, situate, lying and being on the South side of Riverside Drive, in the City of Greenville, in Greenville County, South Carolina, being shown as Lot 27 and a portion of Lot 28 adjacent thereto, as shown on plat of property of Ables and Rasor, made by Fitzpatrick - Terry Co., Engineers, September 1919, said plat being recorded in the R.M.C. Office for Greenville County, S. C., in Plat Book "E", at page 153, and having, according to said plat and a recent survey made by R. W. Dalton, Surveyor, August 31, 1950, the following metes and bounds, to wit:

BEGINNING at an iron pin on the South side of Riverside Drive, in the front line of Lot 28, said pin being 568.35 feet East of the Southeast corner of the intersection of Augusta Road and Riverside Drive, and running thence along the South side of Riverside Drive, N 63-28 E, 86.07 feet to an iron pin; thence along the line of Lot 26, S 19-18 E, 169 feet to an iron pin; thence S 64-29 W, 76.5 feet to an iron pin; thence through Lot 28, N 22-22 W, 166.6 feet to an iron pin on the South side of Riverside Drive, the beginning corner.

This is the same property conveyed to me by deed of John Paul Tipton, Jr., et al, dated August 31, 1950, recorded in the R.M.C. Office for Greenville County, S. C. in Deed Book 418, at page 111.